



Subject: Grade 11 Business Studies
Topic: Business Studies: Term 1 - Mini-exam
Total: 105 Marks

Name: _____
Date: _____

Question 1: Multiple Choice

4 marks

Which product is NOT a form of hedging against inflation?

- | | |
|----------|--------------------------------|
| A | Government bonds |
| B | Gold and other precious metals |
| C | Insurance |
| D | Real estate |

Question 2: Please Fill In The Blanks

6 marks

Busi is the owner of *NetPost*, a company that provides courier, printing and business solutions. Busi uses AI to expand his business offering and his turnover has increased in recent months.

The sector in which *Netpost* operates is the (1) setor.

A micro-environmental factor for the business is (2) .

A macro-environmental factor for the business is (3) .

Possible Answers: primary | secondary | tertiary | the ability to meet customers' needs | a branch of the Post Office next door | the Employment Equity Act

1	
3	

2	
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Question 3: True/False

2 marks

A Close Corporation pays tax at the maximum rate of 45%.

TRUE	FALSE
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Question 4: Text Input

3 marks

The practise of hiring or promoting a family member is known as

Answer in one word.

Question 5: Multiple Choice

4 marks

A crime that is committed in a business for personal financial gain is known as

- | | |
|----------|----------------|
| A | economic crime |
| B | corruption |
| C | violent crime |
| D | ethical crime |

Question 6: True/False

2 marks

The secondary sector depends on other businesses in the secondary sector.

Question 7: True/False

2 marks

A workplace forum can be established at any workplace where there are more than 100 employees.

Question 8: Text Input

3 marks

... is defined as dishonest behaviour by those in positions of power.

Answer in one word.

Question 9: Multiple Choice

4 marks

The process whereby businesses and organisations use their influence to change government policy is known as

- | | |
|----------|-----------|
| A | go-slow |
| B | striking |
| C | marketing |
| D | lobbying |
-

Question 10: Text Input

3 marks

A group of employees that join together in order to maintain and improve their conditions of employment, is known as a

Answer in two words.

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Question 11: Multiple Choice

4 marks

The South African Constitution recognises the right of every worker to join a

- | | |
|----------|--------------|
| A | medical aid |
| B | pension fund |
| C | trade union |
| D | lift scheme |
-

Question 12: Text Input

3 marks

This is a collection of values, expectations and practices that guide the actions of team members in an organisation.

Answer in two words.

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Question 13: Multiple Choice

4 marks

Which of the following is NOT an advantage of networking?

- | | |
|----------|---------------------------------|
| A | Strengthen business connections |
| B | Creates high expectations |
| C | Access job opportunities |
| D | Gain different perspectives |
-

Question 14: Text Input

3 marks

The ... sector is also known as the services sector.

Answer in one word.

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Question 15: Please Fill In The Blanks

6 marks

A\n (1) is when two businesses become one business.

A\n (2) is when one business makes a bid to acquire another business.

A\n (3) is when two businesses work together but remain independent of each other.

Possible Answers: alliance | takeover | franchise | merger | liquidation

1	
3	

2	
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Question 16: Please Fill In The Blanks

6 marks

Social issues in South Africa include (1) , (2) and (3) .

Possible Answers: depletion of fossil fuels | income inequality | unemployment | crime | inflation | lack of education

1	
3	

2	
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Question 17: Multiple Choice

4 marks

Which acronym defines the goals and objectives of a business owner?

A	SMART
B	CSR
C	PESTEL
D	SWOT

Question 18: Please Fill In The Blanks

4 marks

SaveaLot is a general food retail store, owned by a married couple. They have been in business for many years due to a lack of competition in their area and have a lot of loyal customers.

Recently, however, *Checkers* opened a store 2km away.

The best options to adapt to this competition include (1) or (2) .

Possible Answers: retrench staff in order to cut costs | offer a delivery service similar to the Sixty60 model | adjust selling prices | change from food retailer to clothing retailer

1	
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2	
----------	--

Question 19: True/False

2 marks

A business should not be flexible in its organisational design.

TRUE	FALSE
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Question 20: Please Fill In The Blanks

4 marks

Busi is the owner of *Netpost*, a company that provides courier, printing and business solutions. Busi uses AI to expand his business offering and his turnover has increased in recent months.

Busi wants to expand his business. The best way to do this is (1) . The most expensive way of expanding his business is (2) .

Possible Answers: to franchise his store | to outsource his business functions | to start a similar business from scratch | to switch to an e-commerce store

1	
----------	--

2	
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Question 21: Text Input

3 marks

Shareholders receive ... as compensation for owning shares in a company.

Answer in one word.

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Question 22: Text Input

3 marks

This is a document that outlines the rights, responsibilities and duties of shareholders and directors of a company.

Answer in three words

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Question 23: True/False

2 marks

A partnership has a separate legal entity.

TRUE

FALSE

Question 24: Please Fill In The Blanks

4 marks

Businesses need to be (1) with laws governing their environment.

Businesses must be (2) when giving back to communities.

Possible Answers: socially responsible | up to date | selective | selfish | autocratic

1	
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2	
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Question 25: True/False

2 marks

The demographics of a population is a challenge in the **market** environment.

TRUE

FALSE

Question 26: True/False

2 marks

Shareholders have **unlimited liability** for company debts, due to the continuity of the company.

TRUE

FALSE

Question 27: Please Fill In The Blanks

6 marks

Forms of industrial action include (1) , (2) and (3) .

Possible Answers: fire drill | lockouts | training and development | go-slows | strikes

1	
3	

2	
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Question 28: True/False

2 marks

A company is not allowed to have a misleading name.

TRUE

FALSE

Question 29: Multiple Choice

4 marks

Which one of the following business functions cannot be outsourced?

- | | |
|----------|------------|
| A | IT |
| B | Management |
| C | Accounting |
| D | HR |
-

Question 30: Multiple Choice

4 marks

Which of the following is a challenge in the micro environment?

- | | |
|----------|--------------------------------|
| A | Political factors |
| B | Cheaper products from overseas |
| C | Rand/Dollar exchange rate |
| D | Difficult employee |
-

Total: 105 Marks